



District 25 Newsletter April 2020



Important dates:

- Friday, April 10th, 2020 – Good Friday
- Monday, April 13th, 2020 – Easter Monday
- Friday, April 24th, 2020 – PA Day (*May be postponed)

Monthly message from OTIP...



Deadline extension: OTIP Sponsorship of School Projects and Initiatives Program submissions due April 30, 2020

At OTIP we know that within the education community there are many member-led school projects or initiatives that support learning, provide an enriched experience or make a difference to those in need. Through the OTIP Sponsorship of School Projects and Initiatives Program, members can submit a video application with the chance of winning \$5,000 towards their project. With schools across Ontario closed the decision has been made to extend the submission deadline, with applications now being accepted until **April 30, 2020**.

For more information, visit www.otipinsurance.com/article65.





Tax Time Reminder and Update

As an education member, you have some very educator-specific tax credits and deductions to include on your tax return.

Credits such as the eligible educator school supply tax credit for starters—where you can claim 15% of up to \$1,000 in eligible school supply expenses
(*up to a maximum tax credit of \$150 a year*).

And that's not all.

From *union dues* and *pension buybacks* to *pension income splitting*, there are even more educator-specific tax credits and deductions to take advantage of – visit educatorsfinancialgroup.ca/taxtips to see what they are.

Note, **the new filing deadline for 2020 is June 1**. Be sure to leave yourself plenty of time to file your return in order to maximize all eligible tax credits and deductions.

To speak to a financial specialist about maximizing your tax refund call us at 1.800.263.9541 or go to: educatorsfinancialgroup.ca/get-started